

FOR IMMEDIATE RELEASE

**Growth Rate of University Research Income Quadruples to 12.4%
Income Soars to \$9.3 Billion**

Toronto ON, 18 January 2023. *Canada's Top 50 Research Universities* posted combined research income of \$9.29 billion in Fiscal 2021, increasing by 12.4%, a quadruple gain over Fiscal 2020 (3.0%), reported Research Infosource, which today released its annual ranking. Pandemic related research income started to flow through the universities in this fiscal year. Research income increased at almost all the Top 50 universities (45) and declined at only 5 others. Average research intensity - research income per faculty position - was \$226,200 in Fiscal 2021, a significant increase of 11.1%. Graduate student intensity - research income per graduate student - was \$42,800, an increase of 9.6% over Fiscal 2020.

Research leader University of Toronto again led the Medical tier and the national university rankings with \$1.46 billion of research income in Fiscal 2021, up 18.4%. University of Waterloo (\$221.0 million, up 4.6%) topped the Comprehensive universities and Université du Québec à Trois-Rivières (\$44.1 million, up 32.4%) led the Undergraduate tier.

The Fiscal 2021 result was mainly due to a soaring increase in Total Federal Government funding (21.5%). Research funding expanded at SSHRC (40.0%), NSERC (20.4%) and CIHR (20.3%). Research funding from Not-for-Profit sources increased overall by 5.8%, while Corporate funding was disappointing with a substantive decrease of -4.1% between Fiscal 2020 and Fiscal 2021.

“Public health adversity seems to have provided the impetus for increased Federal Government funding of university research in Fiscal 2021”, said Ron Freedman, CEO of Research Infosource. “The fact that Federal granting sources were so quickly able to ramp up their research funding speaks well of their flexibility and efficiency.”

Twenty-two universities gained membership in Research Infosource's prestigious *\$100 Million Club*, reporting research income of \$100 million or more each in Fiscal 2021. Club members had a combined research income gain of 12.6%, slightly above the national level, and representing 91% of the total.

Research income expanded fastest in Fiscal 2021 at these universities: University of Saskatchewan (Medical tier, 27.8%), Concordia University (Comprehensive tier, 25.2%) and Université TÉLUQ (Undergraduate tier, 48.9%). University of Toronto (Medical) topped the ranking for faculty research intensity (\$531,100 of research income per faculty) and was joined by other tier leaders University of Guelph (Comprehensive, \$216,300) and Université du Québec à Rimouski (Undergraduate, \$175,300).

In Fiscal 2021, University of Toronto reported the highest Corporate research income among its Medical peers (\$156.6 million), while University of Waterloo led the Comprehensive category (\$25.8 million) and Université du Québec en Abitibi-Témiscamingue (\$8.4 million) led the Undergraduate tier. Corporate research income as percent of total research income accounted for 37.9% of the sum at Memorial University of Newfoundland, leading in the Medical category, 11.7% at University of Waterloo (Comprehensive) and 36.9% at Université du Québec en Abitibi- Témiscamingue (Undergraduate).

The tier leaders for Not-for-Profit reported research income for Fiscal 2021 were: University of Toronto (Medical, \$464.8 million), Simon Fraser University (Comprehensive, \$24.9 million) and Lakehead University (Undergraduate, \$6.1 million).

Research Infosource has designated 3 institutions as *Research Universities of the Year 2022* in their respective categories: University of Toronto (Medical), University of Waterloo (Comprehensive) and Université du Québec à Rimouski (Undergraduate). These institutions demonstrated superior performance on key measures of research success.

This year, Research Infosource spotlighted granting council research income performance – as measured by research income received from each granting council between FY2017-FY2021 at full-service universities. Winners for each granting council in their respective categories were:

SSHRC Research Income: University of Toronto (Medical, \$154.6 million), York University (Comprehensive \$76.2 million) and Wilfrid Laurier University (Undergraduate, \$24.2 million).

SSHRC Research Income as % of Total Research Income: Dalhousie University (Medical, 5.6%), York University (Comprehensive 15.0%) and Wilfrid Laurier University (Undergraduate, 26.1%).

NSERC Research Income: University of Toronto (Medical, \$399.9 million), University of Waterloo (Comprehensive, \$271.1 million) and Ontario Tech University (Undergraduate, \$20.2 million).

NSERC Research Income as % of Total Research Income: Dalhousie University (Medical, 19.1%), University of Windsor (Comprehensive, 25.8%) and Ontario Tech University (Undergraduate, 25.8%).

CIHR Research Income: University of Toronto (Medical, \$1.03 billion), Simon Fraser University (Comprehensive, \$56.0 million) and University of Regina (Undergraduate, \$11.6 million).

CIHR Research Income as % of Total Research Income: McGill University (Medical, 18.4%), York University (Comprehensive, 7.5%) and University of Northern British Columbia (Undergraduate, 12.6%).

CFI Research Income: University of Toronto (Medical, \$310.9 million), University of Victoria (Comprehensive, \$89.9 million) and Wilfrid Laurier University (Undergraduate, \$6.4 million).

CFI Research Income as % of Total Research Income: University of Saskatchewan (Medical, 13.6%), University of Victoria (Comprehensive, 15.1%) and University of Winnipeg (Undergraduate, 8.3%).

For complete information: <https://researchinfosource.com/top-50-research-universities/2022>

Further, for complete analysis, additional rankings, a Focus on Mental Health Research and other editorial content check out **Canada's Innovation Leaders (CIL) 2022** coming March 2023.

<https://researchinfosource.com/cil/2022>

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Research Infosource is Canada's source of R&D intelligence. Drawing from proprietary databases, Research Infosource publishes **Canada's Innovation Leaders**, which includes *Canada's Top 100 Corporate R&D Spenders*, *Canada's Top 50 Research Universities*, *Canada's Top 40 Research Hospitals* and *Canada's Top 50 Research Colleges*. As well, Research Infosource publishes specialized reports.

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