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Hospital Research Spending Rebounds

TORONTO ON, 9 November 2017. Canada's leading research hospitals, hospital networks and health authorities spent a total of nearly \$2.53 billion on research in Fiscal 2016. The total spending represents a gain of 4.1% over the prior year, on the heels of a -0.3% decline during Fiscal 2015, according to Research Infosource Inc., which today released its *Canada's Top 40 Research Hospitals 2017 list*. The total number of health researchers rose to 8,511 nationwide.

Toronto's University Health Network topped the list with \$332.0 million of research spending, followed by Hospital for Sick Children (\$201.5 million), McGill University Health Centre (\$178.8 million), and Hamilton Health Sciences (\$171.5 million). In total, 8 organizations reported more than \$100 million of research spending in Fiscal 2016.

Twenty of the Top 40 hospitals are located in Ontario, attracting 56.4% of the national total, followed by 12 Quebec organizations (24.9%) and 2 British Columbia groups (12.3%).

Research spending growth was strongest at CIUSSS de la Capitale-Nationale – site IUSMQ (23.5%), Provincial Health Services Authority (20.9%) and Centre for Addiction and Mental Health (19.1%).

“The Fiscal 2016 expenditure increase is a welcome turnaround from last year's retrenchment” said Ron Freedman, CEO of Research Infosource Inc. “Overall, research spending increased at 24 hospitals and declined at 15 others (comparable data was not available for 1 institution). Nine out of the leading ten organizations reported increased spending, which is positive.”

London Health Sciences Centre/St. Joseph's Health Care London posted the highest research intensity (spending per researcher) among large institutions (\$562,500 per researcher). Sinai Health System (\$716,600 per researcher) led the medium institution group, while Institut de Cardiologie de Montréal (\$601,600 per researcher) headed the small institution group.

“Fiscal 2016 marks something of a turn-around year for the country's hospitals, hospital networks and health authorities” said Mr. Freedman. “Expenditure growth of 4.1% is very robust. The trick now is to sustain the growth.”

For complete information: https://researchinfosource.com/top40_hosp.php

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About Research Infosource Inc.

Research Infosource Inc. is Canada's source of R&D intelligence. Drawing from proprietary databases, Research Infosource publishes **Canada's Innovation Leaders**, which includes *Canada's Top 100 Corporate R&D Spenders*, *Canada's Top 50 Research Universities*, *Canada's Top 40 Research Hospitals* and *Canada's Top 50 Research Colleges*. As well, Research Infosource publishes specialized reports and *The Innovation Atlas of Canada*TM – a web-based research and innovation mapping and data information product.

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